

**REPUBLIC OF THE PHILIPPINES  
BATANGAS CITY**

**OFFICE OF THE SANGGUNIANG PANLUNGSOD**

**EXCERPT FROM THE MINUTES OF THE REGULAR SESSION HELD BY THE  
MEMBERS OF THE SANGGUNIANG PANLUNGSOD OF BATANGAS CITY  
ON SEPTEMBER 20, 2021 VIA ZOOM APPLICATION**

**PRESENT:**

|   |                   |
|---|-------------------|
| Hon. Emilio Francisco A. Berberabe Jr., | Presiding Officer |
| Hon. Alyssa Renee A. Cruz,              | Councilor         |
| Hon. Aileen Grace A. Montalbo,          | “                 |
| Hon. Nestor E. Dimacuha,                | “                 |
| Hon. Karlos Emmanjuel A. Buted,         | “                 |
| Hon. Gerardo A. Dela Roca,              | “                 |
| Hon. Oliver Z. Macatangay,              | “                 |
| Hon. Nelson J. Chavez,                  | “                 |
| Hon. Julian B. Villena,                 | “                 |
| Hon. Michael Thomas T. Pastor,          | “                 |
| Hon. Isidra “Ched” M. Atienza,          | “                 |
| Hon. Maria Aleth A. Lazarte,            | “                 |
| Hon. Lorenzo A. Gamboa, Jr.,            | “                 |
| Hon. Angelito “Dondon” A. Dimacuha,     | ABC-Rep.          |
| Hon. Marjorie A. Manalo,                | SK-Fed. Pres.     |

“On motion of Councilor Cruz seconded by Councilor Villena, the following Resolution was Adopted:

**RESOLUTION NO. 272 S. 2021**

**RESOLUTION WAIVING THE RIGHTS OF THE CITY GOVERNMENT OF  
BATANGAS TO CONFIDENTIALITY OF INFORMATION TO DISCLOSE TO THE  
BANGKO SENTRAL NG PILIPINAS ALL BANKS INFORMATION PERTAINING TO  
THE DEPOSITS, INVESTMENTS, OR OTHER TRANSACTIONS OF THE CITY AND  
DESIGNATING A FOCAL PERSON WITH THE BANGKO SENTRAL NG PILIPINAS  
AND IN BEHALF OF THE CITY GOVERNMENT OF BATANGAS RELATIVE TO  
THE REQUEST FOR THE MONETARY BOARD OPINION**

**WHEREAS**, pursuant to the provision of Section 2 and 3 of the Republic Act of 1405 states that all deposits of whatever nature with banks or banking institutions in the Philippines including investments in bonds issued by the Government of the Philippines, its political subdivision and its instrumentalities, are hereby considered confidential in nature and may be examined, inquired or looked into by any person, government official, bureau or office, except upon written permission of the depositor, or in cases of impeachment, or upon order of a competent court in cases of bribery or matter of the litigation, and it shall be unlawful for any official or employee of a banking institution to disclose to any person other than those mentioned in Section 2 hereof any information concerning said deposits;

**WHEREAS**, pursuant to Section 297 of the Republic Act 7160 or the Local Government Code of 1991, a local government unit may contract loans, credits and other forms of indebtedness with any government or domestic private bank and other lending institutions to finance the construction, installation, improvement, expansion, operation, or maintenance of public facilities, infrastructure facilities, housing projects, the acquisition of real property, and the implementation of other capital investment projects, subject to such terms and conditions as may be agreed upon by the Local Government Unit and the lender;

**Continuation of Resolution No. 272 S. 2021**

**RESOLUTION WAIVING THE RIGHTS OF THE CITY GOVERNMENT OF  
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THE DEPOSITS, INVESTMENTS, OR OTHER TRANSACTIONS OF THE CITY AND  
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**WHEREAS**, the City Government of Batangas intends to contract loan with the Land Bank of the Philippines to provide funds for its development projects;

**WHEREAS**, the City Government of Batangas is waiving the rights to confidentiality of information to disclose to the Bangko Sentral ng Pilipinas all banks information pertaining to the deposits, investments, loans or other transactions to show commitment to the Land Bank of the Philippines policy of transparency and good governance.

**NOW THEREFORE**, be it resolved as it is hereby resolved by the Sangguniang Panlungsod of Batangas City, in session assembled, to waive the rights of the City Government of Batangas to confidentiality of information to disclose to the Bangko Sentral ng Pilipinas all banks information pertaining to the deposits, investments, loans or other transactions of the City and to designate Atty. Teodulfo A. Deguito, City Legal Officer as the Focal/Contact person and coordinator with the Bangko Sentral ng Pilipinas and in behalf of the City Government of Batangas relative to the request for the Monetary Board Opinion on the Proposed Loan for the Approved 1) Term Loan Facility in the amount of P 1.0 Billion Pesos and 2) Omnibus Term Loan Facility in the amount of P 1.0 Billion Pesos.

**RESOLVED FINALLY**, that the copies of this resolution be sent to Hon. Beverley Rose A. Dimacuha, City Mayor of Batangas, the Office of the Bangko Sentral ng Pilipinas, Land Bank of the Philippines, the City Accountant, the City Treasurer, the City Budget Officer and the City Planning and Development Officer and all other concerned for their information and guidance.

**APPROVED UNANIMOUSLY** by the Sangguniang Panlungsod of Batangas City this 20<sup>th</sup> day of September, 2021.”

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SPONSOR : COUN. ALYSSA RENEE A. CRUZ  
COMMITTEE ON LAWS, RULES AND REGULATIONS  
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Continuation of Resolution No. 272 S. 2021


**RESOLUTION WAIVING THE RIGHTS OF THE CITY GOVERNMENT OF  
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I hereby certify that the foregoing Resolution No. 272 S. 2021 was approved by the Sangguniang Panlungsod of Batangas City during its Regular Session held on September 20, 2021.

  
**JOE ANTHONY P. CLAUS**  
Administrative Asst. V

**NOTED:**   
**ATTY. OLIVA D. TELEGATOS**  
Secretary

**ATTESTED:**   
**EMILIO FRANCISCO A. BERBERABE, JR.**  
Presiding Officer



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