

Republic of the Philippines BATANGAS CITY

Office of the Sangguniang Panlungsod

Tel. No. 723-2175

RESOLUTION NO. 93 S. 2017

RESOLUTION AUTHORIZING THE INCUMBENT CITY MAYOR TO CHARGE THE COST OF THE ENUMERATED CITY PROJECTS ON THE P650 MILLION STAND-BY TERM LOAN AGREEMENT AND TO SIGN ANY DOCUMENT IN RELATION THERETO

WHEREAS, the City of Batangas has an existing term loan facility in the amount of P650M as stand-by credit for various City Government Projects with the Land Bank of the Philippines;

WHEREAS, then City Mayor Eduardo B. Dimacuha requested for authority to charge the following projects on the P 650,000,000.00 term loan facility with the Land Bank of the Philippines, to wit:

ESTIMATED COST
P 110,000,000.00
, ,
P 89,000,000.00
P 25,000,000.00
P 55,000,000.00
P 30,000,000.00 P 309,000,000.00

WHEREAS, the Sangguniang Panlungsod by Resolution No. 31 S. 2016 granted the request of then City Mayor Eduardo B. Dimacuha for such authority;

WHEREAS, before the Land Bank of the Philippines could release funds for the above stated projects, the administration of the City Mayor Eduardo B. Dimacuha was overtaken by the May 2016 election where the incumbent Mayor Beverley Rose A. Dimacuha was elected;

WHEREAS, the incumbent City Mayor has decided to restudy and remove from the list of the following items:

- (a) Colegio ng Lungsod ng Batangas Laboratory and other Equipment
- (b) Improvement of the Grandstand

WHEREAS, it becomes necessary that the incumbent City Mayor Beverley Rose A. Dimacuha be given a fresh mandate to use and avail of the aforesaid loan in relation to the following enumerated projects;



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Continuation of Resolution No. 93 S. 2017

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(a) Construction of the Public Market

P 110,000.000.00

(b) Construction of the Colegio ng

Lungsod ng Batangas

P 89,000.000.00

(c) Construction of New City

Engineer's Office

P 30,000.000.00

NOW THEREFORE, be it resolved as it is hereby resolved to grant authority to the City Mayor Beverley Rose A. Dimacuha to avail of and use the P650M term loan in relation to the above mentioned projects and to enter, negotiate, sign and execute documents, mortgages, deeds of assignment and notes in connection therewith.

APPROVED UNANIMOUSLY by the Sangguniang Panlungsod of Batangas City this $18^{\rm th}$ day of April 2017."

SPONSORED BY

COUN. ALYSSA RENEE A. CRUZ

COMMITTEE ON LAWS, RULES AND REGULATIONS

I hereby certify that the foregoing Resolution No. 93 S. 2017 was approved by the Sangguniang Panlungsod of Batangas City during its Regular Session held on April 18, 2017.

ATTY. OLIVA D. TELEGATOS

Secretary

Sangguniang Panlungsod

ATTESTED:

EMILIO FRANCISCO A. BERBERABE, JR.

Presiding Officer

ODT/ pbcalleja...



Republic of the Philippines BATANGAS CITY

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RESOLUTION NO. 92 S. 2017

ADOPTING THE REPORT OF THE COMMITTEE ON LAWS, RULES AND REGULATIONS ON THE RESOLUTION AUTHORIZING THE INCUMBENT CITY MAYOR TO CHARGE THE COST OF VARIOUS CITY PROJECTS ON THE P650 MILLION STAND-BY TERM LOAN AGREEMENT AND TO SIGN ANY DOCUMENT IN RELATION THERETO

RESOLVED, to adopt the report of the Committee on Laws, Rules and Regulations and the recommendations therein on the "Resolution Authorizing the Incumbent City Mayor to charge the Cost of Various City Projects on the P650 Million Stand-by Term Loan Agreement and to Sign Any Document in Relation Thereto".

AUTHORED BY : COUN. ALYSSA RENEE A. CRUZ
SPONSORED BY : COMMITTEE ON LAWS, RULES AND REGULATIONS

I hereby certify to the correctness of the copy of the foregoing Resolution.

ATTY. OLIVA D. TELEGATOS

Secretary SangguniangPanlungsod

ATTESTED:

EMILIO FRANCISCO A. BERBERABE JR.
Presiding Officer

ODT/RHT/pbcalleja...