

**Annual Statement of Indebtedness, Payments and Balance (SIPB)
CY 2021**

Name of LGU : BATANGAS CITY

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	1st Income Class
2	Date of Report	December 31, 2021
3	Lending Institution (<i>Bank or Creditor</i>)	Land Bank of the Philippines
4	Certificate Number - NDSC/BC	
5	Date of Certification - NDSC/BC	
6	Monetary Board (MB) Resolution Number	
7	Date of MB Opinion	
8	Date of Approval of Loan	February 2017
9	Amount Approved	P 304,000,000.00
10	Maturity Date	February 2027
11	Type of Indebtedness Instrument (<i>Loan, Bond or other form of indebtedness</i>)	Loan
12	Purpose of Indebtedness	Design and build of Calumpang Bridge 3
13	Terms and Conditions: Fixed or Variable	
14	Terms and Conditions: No. of Years of Indebtedness	10
15	Terms and Conditions: Interest Rate	4.5% to 7.35%
16	Terms and Conditions: Grace Period (<i>Number of Months or Years</i>)	
17	Frequency of Payment	quarterly
18	Annual Amortization: Principal	P 35,441,052.04
19	Annual Amortization: Interest	fixed for 2 years, repricing every 2 years
20	Annual Amortization: Gross Receipt Tax (GRT)	
21	Starting Date of Payment	May 2018
22	Cumulative Payment from Starting Date: Principal	P 117,934,476.96
23	Cumulative Payment from Starting Date: Interest	50,699,485.57
24	Cumulative Payment from Starting Date: Gross Receipt Tax (GRT)	
25	Total Amount Released (<i>Availment as of Date</i>)	P 304,000,000.00
26	Remaining Balance to Date / Undrawn Amount (<i>Line 9-25=26</i>)	-
27	Outstanding Loan Balance after Principal Payment (<i>Line 9-22=27</i>)	P 186,065,523.04
28	Arrears: Principal (if any)	-
29	Arrears: Interest (if any)	-
30	Collateral Security	
31	Deposit to bond sinking fund for the year	
32	Sinking fund balance to date, if any	
33	Breakdown of fees and other related costs (loan)	11,382,208.56
34	Other relevant terms and conditions (of loan)	

Certified Correct by:

Date Issued:

sgd.
ARMINDA L. MADAYAG
OIC - City Treasurer

January 11, 2022