

City Government of Batangas

Statement of Income and Expenses

For the period ending December 31, 2010

Condensed  
General Fund

Income

General Income Accounts

Subsidy Income	57,692,063.70	
Permits and Licenses	47,402,699.79	
Service Income	28,689,013.99	
Business Income	36,108,208.82	
Other Income	<u>554,274,328.16</u>	724,166,314.46

Tax Revenue

Local Taxes		<u>576,887,846.19</u>
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**Gross Income**

1,301,054,160.65

Less: Expenses

Personal Services

Salaries and Wages	249,253,542.41	
Other Compensation	96,576,743.12	
Personnel Benefits Contributions	35,285,026.38	
Other Personnel Benefits	<u>34,276,079.54</u>	415,391,391.45

Maintenance and Other Operating Expenses

Travelling Expenses	3,409,215.38
Training and Scholarship Expenses	53,731,234.13
Supplies and Material Expenses	152,156,802.40
Utility Expenses	53,198,586.16
Communication Expenses	6,430,875.01
Membership Dues and Contributions to Organizations	359,365.40
Advertising Expenses	5,048,228.00
Printing and Binding Expenses	3,274,291.35
Rent Expenses	1,726,097.00
Representation Expenses	5,138,290.99
Subscriptions Expenses	467,791.25
Professional Services	93,287,404.12
Repair and Maintenance	

Land and Improvements	232,631.10	
Buildings	12,631,243.96	
Office Equipment, Furniture and Fixtures	665,931.98	
Machineries and Equipment	11,509,847.55	
Transportation Equipment	4,598,522.26	
Other Property, Plant and Equipment	2,184,897.70	
Public Infrastructures	<u>38,606,789.35</u>	70,429,863.90
Subsidies and Donations		170,457,184.52
Confidential, Intelligence, Extraordinary and Misc Expenses		15,375,000.00
Taxes, Insurance Premiums and Other Fees		16,438,942.51
Non-Cash Expenses		
Depreciation		
Land Improvements	1,069,747.59	
Buildings	32,659,412.52	
Office Equipment - Furniture and Fixtures	19,265,768.81	
Machineries and Equipment	19,646,772.31	
Transportation Equipment	6,474,961.97	
Other Property, Plant and Equipment	<u>6,711,119.97</u>	85,827,783.17
Other Maintenance and Other Operating Expenses		<u>4,296,326.48</u> 741,053,281.77
Financial Expenses		<u>1,129,570.42</u>
<b>Total Operating Expenses</b>		<u>1,157,574,243.64</u>
<b>Net Income (Loss)</b>		<u><u>143,479,917.01</u></u>